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## Anchorum Health Foundation awards \$407,000 grant to La Familia Health

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La Familia Health is the recipient of Anchorum Health Foundation's first capacity building grant — money that will help stabilize operations.

The \$407,000 grant was announced last week by the clinic, which, coming out of the coronavirus pandemic, has endured financial strains that have led to a reduction in staff, pay cuts and a hiring freeze, it said.

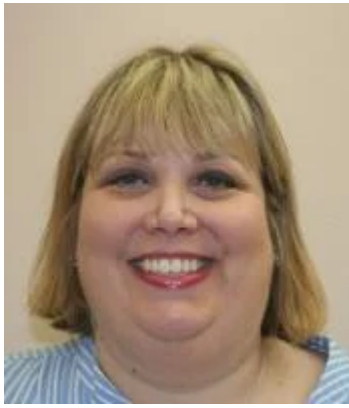
The organization says the money will go toward “both an external assessment of La Familia’s financial operations and implementation of the report’s findings to prevent future fiscal instability,” according to a news release.

Anchorum Health Foundation has a lot of money to spend, which comes from its predecessor, Anchorum St. Vincent, divesting from Christus St. Vincent Regional Medical Center. That divestment is set to bring up to \$500 million over the coming years, with a sizable portion of it going to the foundation for improved health outcomes in the area.

In a statement, La Familia CEO Brandy Van Pelt-Ramirez said the investment helps “benefit the entire Santa Fe community.

“We are grateful for Anchorum’s commitment and support of La Familia and our recovery plan,” she said. “Our shared goal is the organization’s long-term financial stability and expanded services to our clients.”

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Business Reporter