



Anchorum

[anchorum.org](https://www.anchorum.org)

1676 Hospital Dr., Santa Fe, NM 87505

#### CASE STUDY

### **A Catalyst for Affordable Housing: The Catalyst Community Fund**

Our community falls short on safe, affordable housing and positive environments that support healthy spaces to live, work, and play. This shortage disproportionately affects low-income families and neighborhoods as well as communities of color. And housing developments, especially in neighborhoods where many low-income families live, do not always provide easy access to food and retail services, transportation, jobs, education, and recreational opportunities. The result is continued financial instability and lower quality of life, which can have a significant negative effect on their overall health status—and community wellness.

In 2020, Anchorum St. Vincent worked collaboratively with two like-minded impact investment partners—Homewise and Enterprise Bank & Trust—to combat this situation. The result was the Community Catalyst Fund, which provides a wide variety of mixed-use developments, affordable housing, and new commercial and community spaces in Santa Fe to enhance quality of life for underserved communities.

Anchorum's low-interest inaugural impact investment of \$5 million was matched by another \$5 million lead investment from Enterprise Bank & Trust. Since the fund's inception, we are proud to have added new partners including Illinois No. 3 Foundation, New Mexico Bank & Trust, and the Santa Fe Community Foundation.

It is our hope that this breakthrough investment in Santa Fe will serve to catalyze other like-minded investments from private, government, and philanthropic sectors to join us. This long-term, sustainable investment strategy attempts to lessen the health, economic, and racial inequalities experienced by many of our underserved residents and create a positive, stable, and vibrant community for generations to come.